

MARKET FINANCE

WALL STREET NEWS

Stock Market Closes Strong on a Reduced Volume of Trading.

By THOMAS C. SHOTWELL.

New York, April 17.—On a reduced volume of trading the stock market closed today in a strong and more cheerful condition than it has been for some time. The regularity of the last few days has been due to the Titanic disaster. Not that the money loss is enough to make any material difference with values in general, but there was a scarcity of a bank or brokerage concern but was in mourning for some victims.

While the attention of the whole world has been directed to the Titanic, general fundamentals of the market have progressed further toward improvement. The weather has moderated and crops are in still better condition. The conference between miners and operators and locomotive engineers and railroads have been satisfactory. The terms of settlement in both matters have been published in this column, and within a few days they will be announced officially. There are to be no labor troubles of importance in America this year. Not for years has everything been in such dead earnest about helping the return of good times.

Directors of the Amalgamated Copper Company met today to advance the dividend rate. It will be made 4 per cent at least, and there is some prospect of a 5 per cent dividend.

Reading was taken up by brokers who are supposed to be working for the first national group of operators. When this fact was discovered by a few of the shorts they ran to cover without hesitation. The entire market had a firm under-lying. Specialists were firm also. Car remained at or near its high record price in spite of the selling by traders. Colorado Fuel was in demand, and even Erie displayed strength. Prices of stocks were strong. Marine shares recovered somewhat, although in view of the Titanic disaster, neither the stocks nor the bonds can be said to have any immediate speculative value. The company will need a couple of years to get back to the position it occupied before the loss of the great ship.

Speculation in the Marconi shares went beyond the wildest limits to-day, when the price was advanced from 120 to 130. They were 50 a share last week. There was nothing to justify this. The advance is useful, however, as an illustration of London stock jobbers. Wall Street often does things that are criticized, but the Marconi movement, which has been engineered from London in a typical of things done abroad so frequently that they are seldom criticized. Marconi will collapse, of course, just as most of the London stock boomers collapse.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Riffe & Co., members of the New York Stock Exchange, Riffe Building.

Call money: Open, 3; high, 3 1/2; low, 2 1/2.

SALES OF STOCK BY HOURS.

Shares to 11 a. m. 25,400

Shares to 1 p. m. 22,300

Shares to 3 p. m. 22,400

RAILROADS.

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WASHINGTON STOCK MARKET.

Robert Mendenhall, 15 1/2 street, room 200.

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FINANCE AND REALTY

The volume of business transacted on the Washington Stock Exchange yesterday was decidedly larger than what it has been for several days past. Washington Gas and Railway company were again the leaders. Most of the business was done after call.

Railway common opened at 97 1/2 and advanced to 98 1/2. The closing quotations were 97 1/2 and 98 1/2. During the session 200 shares of the stock changed hands, most of the sales being at 97 1/2. Railway preferred stock after call at 94 1/2 and for 95 1/2. The closing quotations were 94 1/2 and 95 1/2.

Fifty shares of Washington Gas stock sold during call at 97 1/2. After call 77 shares brought 97 and 23 shares 97 1/2. Two hundred shares then sold from 97 1/2 to 97 3/4. The day before the stock sold at 95 1/2.

Railway 4 per cent bonds were in good demand at 104 1/2. There is a slight improvement over recent prices. Gas bonds sold at 104 1/2.

American National at 100 and United States Trust at 100 for odd lots represented the business done in the bank list. The bid for Washington Gas and Trust stock advanced from 99 to 100 without resulting in any sales.

Announce List of Officers. Vice President H. G. Hamilton and Secretary J. Walter Long, of the newly organized Real Estate Trust Company, yesterday announced the completed list of officers and directors of the organization.

The board of directors consists of A. G. Chapman, President of the Commercial National Bank; H. Bradley Davidson, Vice President of the Washington-Virginia Railway Company; J. Walter Long, George C. Morrison, Vice President of the Baltimore Trust Company, of Baltimore; Oliver F. Sands, President of the American National Bank, of Richmond, Va.; and Frederick H. Treat, President of the Washington-Virginia Railway Company.

Banes Company to Move. The Charles E. Banes Company will move this week to 104 F Street Northwest from their present quarters in one of the buildings which are to be torn down for the new Interstate Building, adjoining the American National Bank.

James W. Abel has purchased from the trustees of Zepf Brothers' estate, through the office of Shannon & Luchs, the two-story, six-room dwelling at 303 Sherman Avenue, near the southeast corner of Fairmont Street, for \$4,500.

New York, April 17.—WHEAT—strong; moderate trade. No. 1 Northern, spring, 1.30; No. 2, 1.25; No. 3, 1.20; No. 4, 1.15; No. 5, 1.10; No. 6, 1.05; No. 7, 1.00; No. 8, 0.95; No. 9, 0.90; No. 10, 0.85; No. 11, 0.80; No. 12, 0.75; No. 13, 0.70; No. 14, 0.65; No. 15, 0.60; No. 16, 0.55; No. 17, 0.50; No. 18, 0.45; No. 19, 0.40; No. 20, 0.35; No. 21, 0.30; No. 22, 0.25; No. 23, 0.20; No. 24, 0.15; No. 25, 0.10; No. 26, 0.05; No. 27, 0.00; No. 28, 0.00; No. 29, 0.00; No. 30, 0.00; No. 31, 0.00; No. 32, 0.00; No. 33, 0.00; No. 34, 0.00; No. 35, 0.00; No. 36, 0.00; No. 37, 0.00; No. 38, 0.00; No. 39, 0.00; No. 40, 0.00; No. 41, 0.00; No. 42, 0.00; No. 43, 0.00; No. 44, 0.00; No. 45, 0.00; No. 46, 0.00; No. 47, 0.00; No. 48, 0.00; No. 49, 0.00; No. 50, 0.00; No. 51, 0.00; No. 52, 0.00; No. 53, 0.00; No. 54, 0.00; No. 55, 0.00; No. 56, 0.00; No. 57, 0.00; No. 58, 0.00; No. 59, 0.00; No. 60, 0.00; No. 61, 0.00; No. 62, 0.00; No. 63, 0.00; No. 64, 0.00; No. 65, 0.00; No. 66, 0.00; No. 67, 0.00; No. 68, 0.00; No. 69, 0.00; No. 70, 0.00; No. 71, 0.00; No. 72, 0.00; No. 73, 0.00; No. 74, 0.00; No. 75, 0.00; No. 76, 0.00; No. 77, 0.00; No. 78, 0.00; No. 79, 0.00; No. 80, 0.00; No. 81, 0.00; No. 82, 0.00; No. 83, 0.00; No. 84, 0.00; No. 85, 0.00; No. 86, 0.00; No. 87, 0.00; No. 88, 0.00; No. 89, 0.00; No. 90, 0.00; No. 91, 0.00; No. 92, 0.00; No. 93, 0.00; No. 94, 0.00; No. 95, 0.00; No. 96, 0.00; No. 97, 0.00; No. 98, 0.00; No. 99, 0.00; No. 100, 0.00; No. 101, 0.00; No. 102, 0.00; No. 103, 0.00; No. 104, 0.00; No. 105, 0.00; No. 106, 0.00; No. 107, 0.00; No. 108, 0.00; No. 109, 0.00; No. 110, 0.00; No. 111, 0.00; No. 112, 0.00; No. 113, 0